

INTERSOS**Humanitarian Aid Organization**

Non-governmental body recognized in accordance with Ministerial Decree 1997/128/002770/1
Headquarters in Rome - Via Nizza 154 - C.F. 97091470589

Balance Sheet as at 31/12/2008

amounts are in Euro

Asset and liability statement (attivo)	31/12/2008	31/12/2007
B) Fixed assets		
II. Tangible		
2) Plants and equipment	106.115	244.176
3) Other goods	37.914	40.967
	144.029	285.143
III. Long-term loans and investments		
1) Holding in subsidiaries	-	-
2) Credits	15.162	15.162
3) Other funds	1.549	1.549
	16.711	16.711
Total fixes assets	160.740	301.854
C) Operating assets		
I. Stocks and work-in-progress		
6) Generic materials to be used for fund raising activities and communication	25.477	29.585
	25.477	29.585
II. Credits		
1) Credits for receivable contributions	6.153.763	4.332.700
2) Towards others	48.471	222.900
	6.202.234	4.555.600
IV. Cash balances		
1) Bank and postal balances	1.975.671	1.035.294
3) Unpresented effects	294.084	162.513
	2.269.755	1.197.807
Total operating assets	8.497.466	5.782.992
D) Prepayments and deferred assets	525.585	365.268
Total assets	9.183.791	6.450.114

Asset and liability statement (passivo)	31/12/2008	31/12/2007
A) Net assets		
I. Free assets		
1) Business outcome of the current financial year	3.802	117.174
2) Business outcome of the previous financial year	52.255	- 64.919
	56.057	52.255
Total net assets	56.057	52.255
B) Provisioning for liabilities and charges	5.000	5.000
2) Other funds	5.000	5.000
	5.000	5.000
C) Staff termination funding	20.047	26.058
D) Debts		
2) Debts towards banks	787.815	713.994
3) Debt towards financiers	428.461	191.806
5) Debts towards suppliers	948.980	1.009.210
6) Fiscal debts	92.408	137.764
7) Debts towards pension funds and social security	237.617	276.865
8) Other debts	599.913	665.137
9) Debts towards subsidiaries	7.266	46.396
	3.102.460	3.041.172
E) Prepayments and deferred income	6.000.227	3.325.628
Total liabilities	9.183.791	6.450.114
Memorandum items	1.632.435	828.314

Management report	31/12/2008	31/12/2007
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A) Operating income		
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I. Income from istitutional activities			
1) Income towards projects	14.483.264	14.792.630	
		14.483.264	14.792.630
II. Structure income			
2) Contribution income			
2.1) Income from private parties Contributi non fi	5.100	88.310	
2.2) Income from projects	887.615	669.566	
2.3) Affiliation fees	1.450		
		894.165	757.876
3) Other income			
3.1) Advanced administration costs refunds	186.181	70.727	
3.2) Abatements and roundings	65	264	
3.3) Equipment lease	64.161	41.500	
3.4) Equipment sales	-	23.731	
3.5) Personel loan to projects	39.167	39.781	
3.6) Donation of materials	-	-	
		289.574	176.003

Total structure income		1.183.739	933.879
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Total proceeds	15.667.003	15.726.509
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B) Operating costs		
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I. Costs for istitutional activities			
1) Charges for projects and activities	14.483.264	14.792.630	
		14.483.264	14.792.630
II. Structure costs			
6) Materials and visibility		4.229	-
7) For services			
a) Collaborators and consultants	304.499	231.022	
b) Other services	183.668	170.488	
		488.167	401.510
9) For staff			
a) Wages and salariaries	99.703	88.508	
b) Social insurance charges	31.124	22.800	
c) Termination funds	8.924	7.577	
		139.751	118.885
10) Depretiation and write offs			
a) Deprecitation of fixed assets	-	-	
b) Depreciation of tangible fixed asstes	45.625	30.301	
c) Precautionary write offs for devaluation of credits	200.000		
		245.625	30.301
11) Changes in inventories		-	10.366
12) Accantonamento per rischi		-	5.000
14) Other operating costs		160.853	383.219

Total structure costs	1.038.625	928.549
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Total charges	15.521.889	15.721.179
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Difference between management income and charges	145.114	5.330
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Administrative report	31/12/2008		31/12/2007	
C) Proventi e oneri finanziari				
16) Other financial income				
16.1) Interest income	766		1.075	
16.2) Exchange gains	38.029		4.849	
		38.795		5.924
17) Interest and other financial expenses: other				
17.1) Interest paid	68.070		59.818	
17.2) Exchange losses	54.392		21.543	
		122.462		81.361
Total financial income and expenses	-	83.667	-	75.437
D) Correction of value for financial activities				
19) Devaluation		-	10.000	
		-	-	10.000
Total corrections of value for financial activities	-	-	-	10.000
E) Extraordinary income and expenses				
20) Income		61.904		300.291
21) Costs		105.405		90.010
Total extraordinary entries	-	43.501		210.281
Profit and loss before taxes		17.946		130.174
22) Taxes (IRAP)				
a) Current taxes	14.144		13.000	
		14.144		13.000
23) Operating profit		3.802		117.174